



Virtutone Networks Inc.

**TSXV: VFX**

# Proven Management

- Jason Allen (President & CEO)
  - 14 years in High-tech experience
  - 14 years in communications (private and public)
- Colin Campbell (CFO)
  - 13 years as a Chartered Accountant,
  - Articled with Deloitte & Touche LLP
- Ben Comfort (CTO)
  - 20 years of IT experience
  - Consultant with Enbridge, RBC, ATB, GOA and GOC

# Proven Products

- Voice over Internet Protocol (VoIP)
- Hosted PBX
- Proprietary IP faxing solution (FoIP)
- Proprietary line management portal

# Proven revenue model

- Upfront installation revenues
- Recurring revenues from monthly lines
- Low client turnover ratio
- Long-term contracts for services
- Recession proof revenue model
- Virtutone saves companies up to 50% of off their phone bill

# Some of our Clients



Government of Alberta ■  
Sustainable Resource Development



# Why buy VFX.v now ?

- Continued growth through the recession
- Profitable for 4 consecutive quarters
- Solid revenue and client base
- Current capacity of 75,000 lines / \$26mm
- Established in Canada, UK, US, and Australia with connections to over 50 other countries

# Why buy VFX.v now ?

- No long term debt
- High gross margin (around 45%)
- Insiders own roughly 60% of the float
- Larger players are in takeover mode
- Market cap. about 2M\$, less than 1x sales
- Investor awareness campaign begins, QIS Capital appointed sept. 10 2011

# Growth

■ Year	Revenues
■ 2009	\$439,000
■ 2010	\$844,000
■ 2011	\$2,860,000

551% growth in 3  
years

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■ For first 6 months of  
fiscal 2012 as  
compared to 2011:

■ 44% increase in  
revenue

■ 86% increase in gross  
profit

# Why buy VFX now ?

- Stable recurring revenue base
- Relatively untapped market in Canada, UK, and Australia
- Large jumps in revenue due to large client rollouts
- Undervalued share price
- **Huge growth potential**